

CJSC "Spitamen Bank"

FINANCIAL STATEMENT AS OF DECEMBER 31, 2017

ASSETS	SOMONI (TJS)
Cash and balances with the National Bank of Tajikistan	433 751 184
Restricted balances with the National Bank of Tajikistan	46 954 844
Due from banks	107 093 191
Due from other financial institutions	1 728 524
Loans to customers	218 132 608
<i>Loan loss reserve fund</i>	(15 962 200)
Net loans to customers	202 170 408
Deposit certificates with the National Bank of Tajikistan	77 593 000
Investments in other companies	37 133
Property and buildings	15 964 900
Buildings under construction	1 206 411
Furniture and equipment	14 002 750
<i>Depreciation and amortization of the fixed assets</i>	(5 575 625)
Sale of pledged collateral	27 641 243
<i>Loan loss reserve fund on the sale of pledged collateral</i>	(15 466 945)
Intangible assets	22 816 952
Amortization of intangible assets	(5 914 406)
Current/Deferred tax assets	2 687 801
SPOT Operations	1 763 800
Other assets	27 743 984
Total assets	956 199 149
LIABILITIES AND EQUITY	
LIABILITIES	
Due to other banks	9 689 775
Customer accounts	849 708 916
SPOT Operations	1 765 600
Other liabilities	19 792 391
TOTAL LIABILITIES	880 956 682
EQUITY	
Share capital	66 621 900
General reserves	7 527 582
Revaluation reserve	1 706 695
Retained earnings/accumulated deficit	(18 671 536)
Profit/(Loss) of the current year	10 157 826
Subordinated debt	7 900 000
TOTAL EQUITY	75 242 467
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TOTAL LIABILITIES AND EQUITY	956 199 149

Acting Chairman of the Management Board

S. Samandarzoda

Acting Chief Financial Officer

R. Iskhakov



CJSC "Spitamen Bank"

STATEMENT OF PROFIT AND LOSS AS OF DECEMBER 31, 2017

Interest income	41 647 758
Interest expenses	(23 328 658)
NET INTEREST INCOME BEFORE LOSS RESERVE FUND	18 319 100
LOSS RESERVE FUND	3 308 578
NET INTEREST INCOME	21 627 678
Net gain on foreign exchange operations	19 383 159
Fee and commission income	8 373 234
Fee and commission expenses	(5 531 032)
Other income	28 106 909
Provision/Recovery of provision for impairment losses on other transactions	(6 097 945)
NET NON-INTEREST INCOME	44 234 325
TOTAL OPERATING INCOME	65 862 003
TOTAL OPERATING EXPENSES	(52 251 153)
Profit/(Loss) BEFORE INCOME TAX	13 610 850
Income Tax	(3 453 024)
PROFIT/(LOSS) FOR THE YEAR	10 157 826

Acting Chairman of the Management Board

Acting Chief Financial Officer



N. Samandarzoda

F. Iskhakov

Acting Chairman of the Management Board

Acting Chief Financial Officer

N. Samandarzoda

F. Iskhakov